# Report for M Rogers

As of 30 June 2022

# Statement of Profit or Loss

After examining the statement of profit or loss I have fount the following results:

The business has an excellent sales number ($196,000). It also has very low sales returns of only 3% gross sales ($6,000). The cost of goods sold (40,000) is at a reasonable level at 25% although it may be able to lower this. Other large expense in the business include insurance ($12,000) and advertising($24,000). Shopping around would be the best way to lower the insurance cost to increase the net profit of the business. Since the business has high sales and seems to be well known advertising could be lowered to further increase net profit.

# Statement of Financial Position